

CONSENT LETTER FROM THE BANKER TO THE ISSUE/REFUND BANKS

Date: 8th Aug' 2025

To

**The Board of Directors,
Josts Engineering Company Limited**
Great Social Building 60
Sir PM Road, Fort
Mumbai 400001

Dear Sir/Madam,

Re: Proposed rights issue of equity shares of face value of ₹1 each (the "Equity Shares") by Josts Engineering Company Limited (the "Company") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable laws (the "Issue")

We, Kotak Mahindra Bank Ltd, do hereby consent to act as the Banker to the Issue/Refund Banks and to the inclusion of our name and details mentioned herein being inserted as an Banker to the Issue/Refund Banks in the Letter of Offer ("**LOF**") intended to be filed by the Company with BSE Limited ("**BSE**" or the "**Stock Exchange**"), where the Equity Shares are proposed to be listed, as well as in other documents in relation to the Issue (the "**Issue Documents**").

We hereby authorise you to deliver this consent letter to the Stock Exchange, and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents:

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad – East, Mumbai 400097
CIN	:	L65110MH1985PLC038137
Tel No.	:	022-69410636
Contact Person	:	Mr. Siddhesh Shirodkar
Website	:	www.kotak.com
SEBI registration No.	:	INBI00000927
Email Address	:	cmsipo@kotak.com

We enclose a copy of our registration certificate and declaration regarding our registration with the Securities Exchange Board of India ("**SEBI**") in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true and correct.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, until the date when the Equity Shares that are allotted and transferred in the Issue, commence trading on the Stock Exchange. In the absence of any such communication from us, the Legal Counsel, you can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Issue.

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents and may be relied upon by the Company and the Legal Counsel in relation to the Issue.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in

the Issue Documents.

Yours faithfully,

For Kotak Mahindra Bank Limited



Authorized Signatory

Name: Suchitra N

Designation: VP

CC:

Legal Counsel to the Issue

Rajani Associates

Advocates and Solicitors

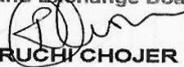
204-207 Krishna Chambers

59 New Marine Lines

Mumbai 400020

Annexure A

1. Registration Number:	INBI00000927
2. Date of registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Kotak Mahindra Bank Limited from acting as public offer account bank:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	Perpetual
8. Details of any penalty imposed	NA

निर्गमन बैंककार	प्रारूप ख FORM-B	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
(निर्गमन बैंककार) विनियम, 1994		
000388	(BANKERS TO AN ISSUE) REGULATIONS, 1994	
	(विनियम 7)	
	(Regulation-7)	Regulation 7A
रजिस्ट्रीकरण का प्रमाणपत्र		
CERTIFICATE OF REGISTRATION		
	PERMANENT REGISTRATION	
<p>१) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,</p> <p>1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
<p>KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021</p>		
<p>का नियमों में, शर्तों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.</p>		
<p>२) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है।</p> <p>2) Registration Code for the Banker to an issue is</p>		
	INBI00000927	
<p>३) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।</p> <p>3) Unless renewed, the certificate of registration is valid from तक विधिमान्य है।</p>		
<p>3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.</p>		
		
<p>आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India</p>		
स्थान Place :	MUMBAI	
तारीख Date :	August 7, 2012	
	 RUCHI CHOJER प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory	